

STATEMENT BY THE BOARD OF DIRECTORS OF VERKKOKAUPPA.COM OYJ ON THE EVENTS THAT HAVE OCCURRED AFTER PREPARATION OF FINANCIAL STATEMENT AND THAT HAVE ESSENTIAL EFFECT ON THE STATE OF THE COMPANY

When deciding on the distribution of assets, and when the financial statement is not to be dealt with at the General Meeting, pursuant to the Finnish Companies Act (Chapter 5 Section 21), the board shall give a statement on the events occurring after the preparation of the latest financial statement or interim report and that have an essential effect on the state of the company.

As its statement, the Board of Directors of Verkkokauppa.com Oyj states on the events occurring after the preparation of the Financial Statement January 1, 2016–December 31, 2016 and having an essential effect on the state of the Company as follows:

The Annual General Meeting of Verkkokauppa.com Oyj held on March 15, 2017:

- Confirmed that a dividend of EUR 0.04 per share be paid for the financial period January 1 – December 31, 2016. The record date for the dividend distribution was March 17, 2017 and the dividend payment date was March 24, 2017.
- Authorized the Board of Directors to decide in its discretion on a dividend not exceeding EUR 0.126 per share in three instalments during 2017. The payment dates are on May 10, 2017, August 28, 2017 and October 31, 2017. The Company shall make separate announcements of Board resolutions.
- Approved proposals concerning the selections and remuneration of the Board of Directors and auditor as well as the number of members of the Board of Directors.
- Elected the following persons as members of the Board of Directors: Christoffer Häggblom, Mikael Hagman, Minna Kurunsaari, Kai Seikku, Samuli Seppälä and Henrik Weckström.
- Amended article 5 of the Articles of Association regarding auditors.
- Authorised the Board of Directors to decide on a repurchase of Company's own shares and share issuance.

There have not occurred other than above mentioned such events after the preparation of the Financial Statement January 1, 2016 – December 31, 2016 (published on February 10, 2017) which would have an essential effect on the state of Verkkokauppa.com Oyj.

Helsinki, Finland, April 20, 2017

VERKKOKAUPPA.COM OYJ

The Board of Directors